

Addendum: By-law 1 (3)

Board of Directors

The affairs of the Lake Rosalind Property Owners Association shall be managed by a board of 10 Directors each of whom at the time of his/her election or within 10 days thereafter and throughout his/her term of office shall be a member in good standing with the Lake Rosalind Property Owners Association.

Each Director shall be elected to hold office until the Annual Meeting upon which his/her election is concluded. The term of each Director shall be 3 years. The election may be a show of hands unless a ballot is demanded by any member.

In the year of election of Board of Directors, notice will be sent to all Lake Rosalind Property Owners Association Members 14 days in advance of the Annual General Meeting date indicating that it is an election year and inviting intent from members to run for a position as Director. Current Directors who wish to remain in the position can indicate intent to do so and his/her name will be included in the list of names presented for a vote by membership at the Annual General Meeting. Should there only be 10 names on the list of Directors for election, these names will be presented and elected by acclamation.

At any Special Meeting of the members or at any Annual General Meeting, by a vote of not less than 2/3 of the membership, the members of the Lake Rosalind Property Owners Association may remove any Director before the expiry of their term for any of the following reasons:

- Failing to attend, without reasonable excuse, 3 Directors/Committee meetings in a row;
- Failing to disclose any conflict of interest or utilizing Association information for personal gain;
- Engaging in disruptive or inappropriate behaviour at meetings or being disrespectful to other Directors or members of the Association;
- Breaching their fiduciary duty;
- Any personal conduct or unethical behaviour that would tend to bring the reputation of the Board of Directors or the Association into disrepute;
- Any other reason which the members deem appropriate.

A Director wishing to leave his/her position before the end of the specified term, may do so with intention and reason submitted in writing to the President of the Lake Rosalind Property Owners Association. At any Special Meeting of the members or at any Annual General Meeting, by a majority vote of the membership, any vacant Director's positions may be filled.